Local Market Update – May 2025A Research Tool Provided by Colorado Real Estate Network

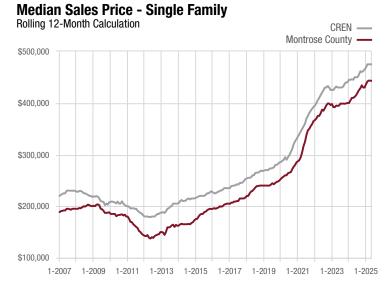


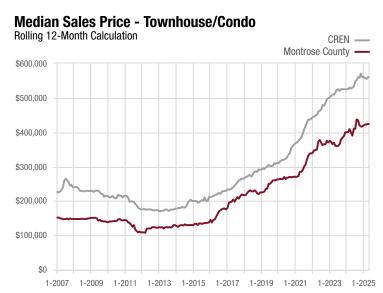
Montrose County

Single Family	May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	94	74	- 21.3%	360	349	- 3.1%	
Pending Sales	54	54	0.0%	270	240	- 11.1%	
Closed Sales	57	45	- 21.1%	231	220	- 4.8%	
Days on Market Until Sale	102	100	- 2.0%	111	104	- 6.3%	
Median Sales Price*	\$465,000	\$440,500	- 5.3%	\$420,000	\$445,000	+ 6.0%	
Average Sales Price*	\$505,913	\$534,409	+ 5.6%	\$451,709	\$491,260	+ 8.8%	
Percent of List Price Received*	97.7%	96.8%	- 0.9%	97.8%	97.2%	- 0.6%	
Inventory of Homes for Sale	184	193	+ 4.9%		_	_	
Months Supply of Inventory	3.7	3.9	+ 5.4%		_	_	

Townhouse/Condo		May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	14	7	- 50.0%	69	58	- 15.9%	
Pending Sales	9	9	0.0%	40	43	+ 7.5%	
Closed Sales	12	10	- 16.7%	30	40	+ 33.3%	
Days on Market Until Sale	110	73	- 33.6%	102	125	+ 22.5%	
Median Sales Price*	\$352,500	\$386,250	+ 9.6%	\$368,168	\$405,000	+ 10.0%	
Average Sales Price*	\$410,954	\$448,460	+ 9.1%	\$408,219	\$484,533	+ 18.7%	
Percent of List Price Received*	97.6%	96.9%	- 0.7%	96.8%	97.0%	+ 0.2%	
Inventory of Homes for Sale	39	28	- 28.2%		_	_	
Months Supply of Inventory	4.3	3.2	- 25.6%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.