Local Market Update – December 2024 A Research Tool Provided by Colorado Real Estate Network



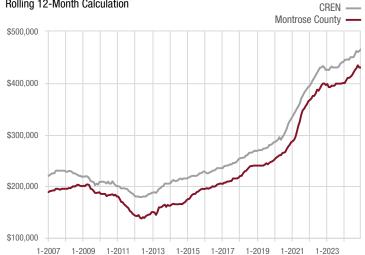
Montrose County

Single Family		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	42	45	+ 7.1%	812	855	+ 5.3%		
Pending Sales	29	42	+ 44.8%	595	626	+ 5.2%		
Closed Sales	35	39	+ 11.4%	603	617	+ 2.3%		
Days on Market Until Sale	90	129	+ 43.3%	87	102	+ 17.2%		
Median Sales Price*	\$390,000	\$400,000	+ 2.6%	\$400,000	\$430,000	+ 7.5%		
Average Sales Price*	\$446,796	\$430,771	- 3.6%	\$431,104	\$464,202	+ 7.7%		
Percent of List Price Received*	97.1%	97.0%	- 0.1%	98.1%	98.0%	- 0.1%		
Inventory of Homes for Sale	173	165	- 4.6%		—			
Months Supply of Inventory	3.5	3.2	- 8.6%					

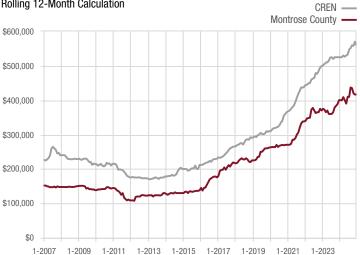
Townhouse/Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	3	9	+ 200.0%	135	160	+ 18.5%	
Pending Sales	3	5	+ 66.7%	119	100	- 16.0%	
Closed Sales	7	7	0.0%	119	98	- 17.6%	
Days on Market Until Sale	111	106	- 4.5%	94	108	+ 14.9%	
Median Sales Price*	\$450,000	\$499,000	+ 10.9%	\$400,000	\$416,500	+ 4.1%	
Average Sales Price*	\$425,006	\$505,643	+ 19.0%	\$431,053	\$474,146	+ 10.0%	
Percent of List Price Received*	93.0%	97.8%	+ 5.2%	96.6%	96.9%	+ 0.3%	
Inventory of Homes for Sale	19	32	+ 68.4%		—	_	
Months Supply of Inventory	1.9	3.8	+ 100.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.